

# INN8 Invest Flexible Income

Monthly Model Portfolio Factsheet As of 2022/02/28



## Portfolio Information

Discretionary Fund Manager	INN8 Invest
Client Need	Income Generation and Liquidity
Benchmark	ASISA South African MA Income - Average
Outcome Objective	SA CPI +1-2% net of fees over rolling 2-yr period
Launch Date	1 January 2022
Risk Profile	Conservative

## Risk Description

This is a high-income portfolio and is suitable for investors who prioritises the preservation of capital over market returns. Investors in these portfolios typically have an investment time horizon of at least one year. These investors are not willing to tolerate periods of high market volatility and are comfortable with returns that match, or slightly outpace inflation.

## Investment Objective

The portfolio seeks to provide a stable income with capital protection. Its objective is to outperform the ASISA South African MA Income peer average and achieve a return of SA CPI plus 1-2% p.a. over a rolling two year period. As a risk-averse strategy, the portfolio is largely comprised of money market and income assets, with a very low allocation to growth assets.

## Investment Strategy

The portfolio uses a multi-manager approach with a flexible asset allocation strategy. Asset allocation decisions are largely outsourced to the underlying portfolio managers. Manager selection and lending is an integral part of the service provided by the DFM and INN8 Invest as the appointed DFM of the portfolio, will monitor the portfolio on a continued basis ensuring alignment to all of the stated portfolio objectives.

## What costs can I expect to pay?

Underlying Fund TIC incl. VAT	0.52%
Model Portfolio Charge (MPC) incl. VAT	0.23%
Solution Total Investment Fee (TIF) incl. VAT	0.75%

The Solution charges a Model Portfolio Charge of 0.20% p.a., ex VAT (0.23% incl. VAT), and this fee is accrued daily and paid monthly via a repurchase of units from the investor. Charges relating to the underlying portfolios are included in the TIC, and these are payable within the underlying portfolios' NAV.  
TIF: This fee reflects the overall weighted investment management fees and costs of the Solution. Included in the TIF are the Model Portfolio Charge plus the Total Investment Charge (TIC) of the underlying portfolios. The cost of financial advice and any applicable Linked Investment Service Provider (LISP) fees are excluded in the TIF calculation.

## Performance (Net of TIF)

	3 months	6 months	1 year	3 years	5 years	Since Inception
Portfolio	2.0%	3.0%	7.0%	—	—	7.0%
Benchmark	1.9%	2.7%	6.5%	6.7%	7.1%	6.5%
Outcome Objective	1.5%	2.7%	6.7%	5.5%	5.3%	6.7%

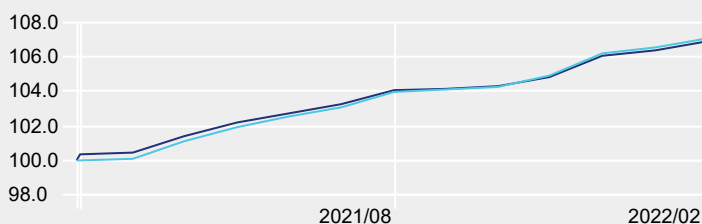
## Monthly returns (Net of TIF)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	0.3%	0.5%											0.8%
2021	—	—	0.1%	1.0%	0.8%	0.6%	0.5%	0.9%	0.1%	0.1%	0.6%	1.2%	—
2020	—	—	—	—	—	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	—	—	—	—	—	—	—	—
2018	—	—	—	—	—	—	—	—	—	—	—	—	—
2017	—	—	—	—	—	—	—	—	—	—	—	—	—

Source: INN8 Invest, Morningstar & I-NET Bridge. Quoted returns are net of TIF but are gross of tax, platform fees, advisory fees. The Solution launch date is 1 January 2022, and any performance prior to this is modelled using actual historical returns of the underlying portfolios as at inception for illustrative purposes. The Since Inception return figures reflect annualized performance since the start of the back-testing period of the model portfolio (not the period since the model was launched). The Since Inception date is 26 February 2021. It is not possible to calculate back-tested returns for periods earlier than this due to a lack of performance history for one or more of the underlying funds used in the model portfolio. Returns are not guaranteed and historical returns are not an indication of expected future returns.  
Advice Fee | INN8 Invest does not provide financial advice and therefore does not charge advice fees. However, where an annual advice fee has been negotiated between the investor and their financial adviser, the advice fee will be paid by the LISP via a repurchase of units from the investor's account.  
Effective Annual Cost (EAC) | For Effective Annual Cost (EAC) calculations of the Solution, please refer to the investor's LISP statement. The Model Portfolio charge will be reflected in the "Other" category of the EAC table, whilst the in-fund fees of the underlying portfolios in the "Fees for Investment Management" category.  
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## Investment Growth (Net of TIF)

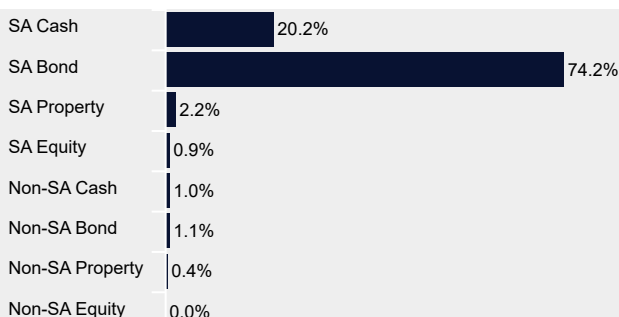
Time Period: 2021/02/26 to 2022/02/28



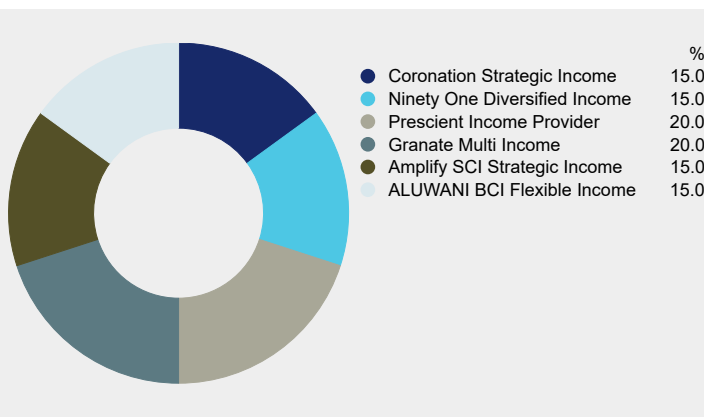
— Portfolio — Benchmark

Investment growth is net of TIF, but gross of LISP Fee and Advice Fee. The Solution launch date is 1 January 2022, and any performance prior to this is modelled using actual historical returns of the underlying portfolios as at inception for illustration purposes.

## Asset Allocation



## Portfolio Holdings



## Risk Statistics

Time Period: 2021/03/01 to 2022/02/28

	Portfolio	Benchmark
Std Dev	1.26	1.20
Max Drawdown	—	—
Sharpe Ratio	2.40	2.08