

INN8 Invest Stable Growth

Monthly Model Portfolio Factsheet As of 31/10/2023



Portfolio Information

Discretionary Fund Manager	INN8 Invest
Client Need	High Income, Low Growth
Outcome Objective	SA CPI +2-3% net of fees over rolling 3-yr period
Benchmark	ASISA South African MA Low Equity - Average
Launch Date	1 January 2022
Risk Profile	Moderately Conservative

Risk Description

This portfolio is suitable for investors who seek a diversified mix of asset classes, including growth assets, but still place emphasis on the preservation of their capital. These investors are willing to accept some market volatility in order to achieve inflation beating returns but accept that they will have to forego higher returns in favour of greater stability.

Investment Objective

This portfolio seeks to provide moderate long-term growth of capital and good income, with a low probability of capital loss over the short term. Its objective is to outperform the ASISA South African MA Low Equity peer group average and to achieve a return of SA CPI plus 2-3% p.a. over a rolling three-year period.

Investment Strategy

This portfolio uses a multi-manager approach with a flexible asset allocation strategy. Asset allocation decisions are largely outsourced to the underlying portfolio managers. Manager selection and blending is an integral part of the service provided by INN8 Invest. As the appointed DFM of the portfolio, INN8 Invest will monitor the portfolio on a continuous basis, ensuring alignment to all of the stated objectives.

What costs can I expect to pay?

Model Portfolio Charge (MPC) incl. VAT	0.29%
Underlying Funds TER incl. VAT	0.77%
Underlying Funds TIC incl. VAT	0.92%

The Solution charges a Model Portfolio Charge of 0.25% p.a., ex VAT (0.29% incl. VAT), and this fee is accrued daily and paid monthly via a repurchase of units from the investor. Charges relating to the underlying portfolios are included in the TER and TIC, and these are payable within the underlying portfolios' NAV.

Underlying Funds TER: The weighted-average of the Total Expense Ratios (TER) of the underlying portfolios. Each fund's TER represents the fund's charges, levies and fees. A higher fund's TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER should not be regarded as an indication of future TERs.

Underlying Funds TIC: The weighted average of the Total Investment Charge of the underlying portfolios. TIC represents the fund's TER plus brokerage, securities transfer taxes and STRATE levies.

Performance (Net of Investment Fees)

	3 months	6 months	1 year	3 years	5 years	Since Inception
Portfolio	-1.7%	0.3%	7.2%	9.2%	7.9%	7.2%
Benchmark	-2.0%	-0.5%	6.8%	8.2%	6.5%	5.9%
Outcome Objective	2.3%	3.5%	7.4%	7.9%	7.0%	7.0%

Monthly returns (Net of Investment Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	3.6%	0.3%	-0.5%	1.2%	-0.7%	1.7%	0.9%	0.7%	-1.5%	-0.8%			5.1%
2022	-0.6%	0.1%	-0.2%	0.2%	0.5%	-2.5%	2.2%	0.5%	-1.6%	2.6%	2.2%	-0.2%	3.1%
2021	1.8%	1.8%	0.7%	1.3%	0.2%	0.6%	1.2%	1.0%	0.2%	1.5%	0.5%	2.7%	14.1%
2020	1.3%	-1.8%	-4.8%	6.3%	0.9%	1.8%	1.0%	0.8%	-1.0%	-1.2%	3.5%	1.7%	8.3%
2019	1.0%	2.1%	1.4%	1.7%	-1.3%	1.0%	0.1%	1.0%	0.7%	1.2%	-0.2%	0.8%	9.8%
2018	0.1%	-0.3%	-0.3%	2.3%	-0.5%	1.9%	0.1%	2.8%	-1.1%	-1.0%	-1.1%	0.8%	3.5%

Source: INN8 Invest and Morningstar. Quoted returns are net of MPC and TIC but are gross of tax, platform fees, advisory fees. The Solution launch date is 1 January 2022, and any performance prior to this is modelled using actual historical returns of the underlying portfolios as at inception for illustrative purposes. The Since Inception return figures reflect annualized performance since the start of the back-testing period of the model portfolio (not the period since the model was launched). The Since Inception date is 18 March 2016. It is not possible to calculate back-tested returns for periods earlier than this due to a lack of performance history for one or more of the underlying funds used in the model portfolio. Returns are not guaranteed and historical returns are not an indication of expected future returns.

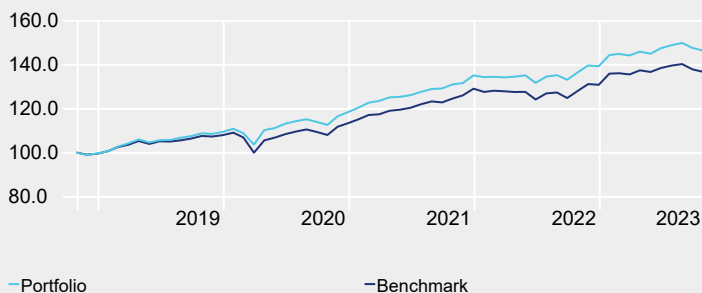
Advice Fee | INN8 Invest does not provide financial advice and therefore does not charge advice fees. However, where an annual advice fee has been negotiated between the investor and their financial adviser, the advice fee will be paid by the LISP via a repurchase of units from the investor's account.

Effective Annual Cost (EAC) | For EAC calculations of the Solution, please refer to the investor's LISP statement. The Model Portfolio charge will be reflected in the "Other" category of the EAC table, whilst the in-fund fees of the underlying portfolios in the "Fees for Investment Management" category. Disclaimer

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Investment Growth (Net of Investment Fees)

Time Period: 1/11/2018 to 31/10/2023



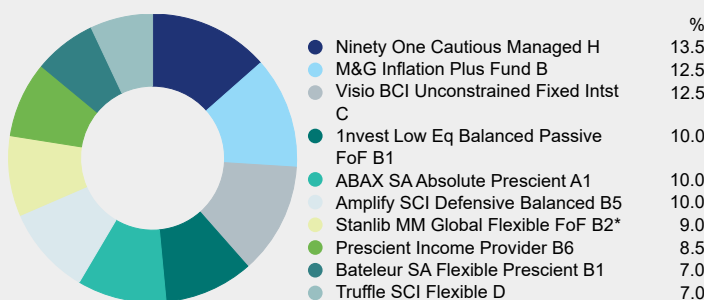
Investment growth is net of MPC and TIC, but gross of LISP Fee and Advice Fee. The Solution launch date is 1 January 2022, and any performance prior to this is modelled using actual historical returns of the underlying portfolios as at inception for illustration purposes.

Asset Allocation*

SA Cash	19.1%
SA Bond	42.3%
SA Property	1.9%
SA Equity	17.3%
Non-SA Cash	4.8%
Non-SA Bond	3.5%
Non-SA Property	0.4%
Non-SA Equity	10.7%

* We have experienced difficulties retrieving accurate asset allocation data from some of the underlying managers in our solutions. We are comfortable that the overall asset allocation presented in our factsheets are within an acceptable deviation range however we are working very closely with our asset managers to resolve this issue and we apologise for any inconvenience caused.

Portfolio Holdings



* The STANLIB Multi-Manager Global Flexible FoF is a multi-managed fund invested in a combination of skilful global asset managers such as Pimco, Blackrock, JP Morgan, Veritas, Sands Capital, Arrowstreet, Hosking, Sanders, Amundi, Brandywine and Alliance Bernstein

Risk Statistics

Time Period: 1/11/2020 to 31/10/2023

	Portfolio	Benchmark
Volatility	4.7%	5.0%
Max Drawdown	-2.5%	-3.8%
Sharpe Ratio	0.80	0.59