



# FAQs

## INVESTMENT ACCOUNT

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## AN INVESTMENT ACCOUNT IS IDEAL FOR SAVING TOWARDS A MEDIUM- TO LONG-TERM GOAL.

### WHAT IS AN INVESTMENT ACCOUNT?

An investment account is a flexible investment option that offers clients a safe, convenient and easy way to manage their money, and to invest in a wide range of investment portfolios within one account.

### WHY DO I NEED AN INVESTMENT ACCOUNT?

Investment accounts cater for a wide range of investment needs ranging from income generation, capital protection, capital growth and goal-based savings, amongst others. It is suitable for anyone who wants to grow their money while having access to their money whenever required.

### WHO CAN INVEST IN AN INVESTMENT ACCOUNT?

Individuals, companies, trusts and other legal entities may invest using an investment account.

### HOW CAN I MAKE CONTRIBUTIONS INTO AN INVESTMENT ACCOUNT?

You may invest in any of the following ways:

- lump sum investments;
- a regular monthly contribution;
- a transfer of units from an existing account or service provider; or
- a combination of the above.

## WHAT IS THE MINIMUM INVESTMENT AMOUNT?

There is no minimum investment amount.

## HOW LONG CAN I INVEST FOR?

There is no minimum or maximum investment period.

## CAN I ADD MORE MONEY TO MY INVESTMENT?

You have the option to invest regular monthly contributions and/or make additional lump sum contributions at any time. You can also increase your regular monthly contribution automatically every year. This helps to ensure that your contributions keep up with inflation.

## CAN I WITHDRAW FROM MY INVESTMENT?

You may withdraw some or all of your investment at any time. You can make regular withdrawals as well. Withdrawals may mean you realise capital gains which are subject to capital gains tax (CGT).

## CAN I CHANGE MY INVESTMENT CHOICES?

You have the freedom to change the investment portfolios you are invested in. Changing the investment portfolios is free of charge and there is no limit to the number of times you may do so. Switching from one investment portfolio to invest into another may give rise to realised capital gains which will be subject to capital gains tax.

## WHICH INVESTMENT PORTFOLIOS CAN I INVEST IN?

A broad range of portfolios is available, in addition to our [core funds range](#).

## WHAT TAX WILL I PAY?

Your investment account is subject to:

- Capital gains tax (CGT). You may be liable for capital gains tax on any realised capital gains which might accrue following a withdrawal, a switch from an investment portfolio, payment of fees, or transfer of ownership. Capital gains and losses made on your investment account during any tax year are netted off for tax calculation purposes
- Income tax on interest. Income tax is due whenever interest is earned on your investment
- Dividends tax. A 20% withholdings tax on local dividends applies
- Real estate investment trust (REIT) tax

We will make your tax certificates available to you via the secure website at the end of each tax year. These certificates provide the income, capital gains and losses relating to your investment account. It is your responsibility to make sure that the values which we report to you on your tax certificates correspond to the values that are reflected on your tax return.

### **WHAT FEES WILL I PAY?**

Please [click here](#) to access our platform pricing guide.

### **CAN I HAVE MORE THAN ONE INVESTMENT ACCOUNT?**

Yes, you can have more than one investment account.

### **CAN I TRANSFER OWNERSHIP OF MY INVESTMENT?**

You may transfer ownership of your investment to another party. The transfer will be subject to CGT, unless it is a transfer between spouses.

### **CAN I CEDE AN INVESTMENT ACCOUNT AS SECURITY/COLLATERAL?**

Yes.

### **WHAT HAPPENS TO MY INVESTMENT WHEN I DIE?**

Upon your death, your investment will form part of your estate and will be dealt with according to your will.

### **HOW CAN I MONITOR MY INVESTMENT?**

We strive to offer you a fully digital service which is simple to use. You will be able to access all your documents, valuation statements, transaction confirmations and tax certificates through our easy-to-use secure website at all times.

### **HOW DO I APPLY FOR AN INVESTMENT ACCOUNT?**

Speak to your financial adviser.

If you are looking for financial advice and are currently not in contact with a financial adviser, contact us on 0860 00 4668 (INN8) or email us at [hello@INN8.co.za](mailto:hello@INN8.co.za).