

LOCAL PRICING GUIDE



These fees and charges apply as at August 2019 and are subject to regular review. Unless stated otherwise, fees are deducted monthly in arrears from the product cash account. You can see any fees and charges deducted by reviewing your transaction history online at any time through our secure website.

PLATFORM ADMINISTRATION FEE

A sliding scale fee structure will be applied to the combined value of all of your INN8 investment accounts. Fees are accrued daily and paid monthly.

COMBINED INN8 ACCOUNT VALUE	FEE PER ANNUM (INCL. VAT WHERE APPLICABLE)
First R 2 000 000	0.55%
Next R 2 000 000 to R 4 000 000	0.23%
Above R 4 000 000	0.11%

If you have a combined value of less than R50 000 across all your INN8 accounts, a minimum annual fee of R276 will apply. The fee will be deducted proportionally from each of your accounts

ADVICE FEES

These fees are agreed between you and your financial adviser.

Initial advice fee

You may pay your financial adviser an initial advice fee. The maximum initial advice fee is 3% [excl. VAT], unless an ongoing advice fee of greater than 0.5% [excl. VAT] is selected, in which case the maximum initial advice fee is 1.5% [excl. VAT]. For a living annuity product, the maximum initial advice fee is 1.5% [excl. VAT].

Ongoing advice fee

You may pay your financial adviser an ongoing advice fee. The maximum fee for ongoing advice is 1% [excl. VAT] unless an initial advice fee of greater than 1.5% [excl. VAT] is selected, in which case the maximum ongoing advice fee is 0.5% [excl. VAT].

Ad hoc advice fee

You may agree with your financial adviser to pay an ad hoc advice fee. All fees above a cumulative maximum of 1% [excl. VAT] annually are subject to your approval and will be fully disclosed to you.

INVESTMENT MANAGEMENT FEE

Annual fees are charged by each investment manager for investing in their investment portfolio, such as a unit trust. These are not separate fees, but are deducted within the unit trust and are therefore accounted for in the price of the unit trust.

DISCRETIONARY INVESTMENT MANAGER FEE

Your financial adviser may decide to place some of your investments in a model portfolio. The discretionary investment manager charges a fee for managing your model portfolio. We deduct this fee and pay it to the discretionary investment manager on your behalf.

OTHER INTERMEDIARY FEE

Your financial adviser may make use of a research investment consultant, who may be used in the management of your account. All fees are subject to your approval and will be disclosed to you.

NON-ADVISED SERVICE FEE

If you decide to remove your financial adviser or your financial adviser is no longer able to provide services to you, and you do not appoint a new financial adviser within three (3) months, you will pay a monthly non-advised service fee of R171.35 [incl. VAT where applicable]. While you will have full access to your investments, we may limit certain functionality on your account as a result of not having an adviser – e.g. you may not be able to open new investment accounts.