



INN8

INN8 INVESTMENT PLATFORM

Core Funds

In collaboration with
Morningstar Investment
Management South Africa

About our Core Funds

- The INN8 Core Funds list can help you make confident investment decisions.
- These funds are FSCA-approved; they were researched and chosen by Morningstar Investment Management South Africa ('Morningstar').

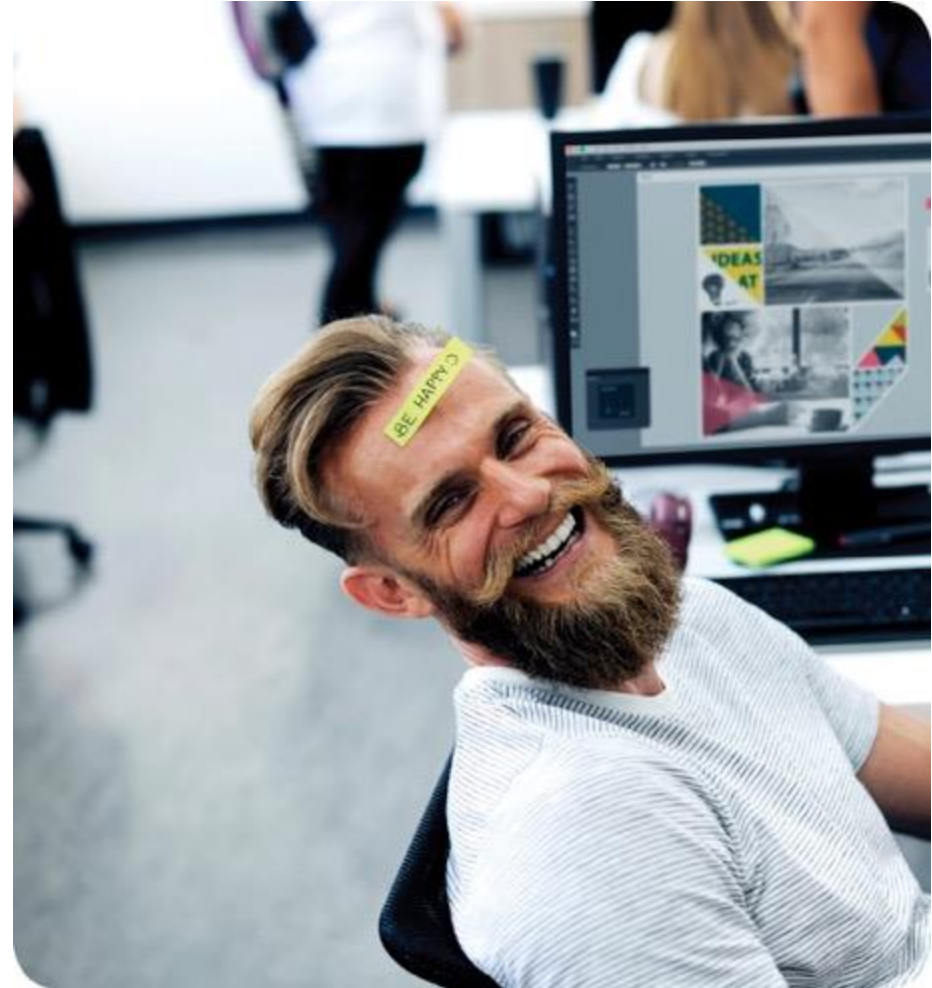


How the Funds are selected

Morningstar identifies five key areas that are believed to be crucial in predicting the future success of funds: People, Parent, Process, Performance, and Price.

These five pillars form the basis of the research approach when assessing a fund. The interaction between these pillars is also evaluated in order to understand a fund's overall merit.

Morningstar Investment Management South Africa, is a leading investment services provider in South Africa.



The five pillars form the basis of the research methodology



PEOPLE

The overall quality of a fund's investment team is a significant key to a fund's ability to deliver superior performance relative to its benchmark and/or peers. It's extremely important to establish which individuals make the key decisions on the fund and how conflicts are resolved.



PROCESS

We look for funds with a performance objective and investment process that is sensible, clearly defined, and repeatable. We seek to understand the context in which managers think about risk and how this is expressed when constructing the portfolio.



PARENT

We believe the parent organization is of utmost importance in evaluating funds. Although other factors may have more immediate impact, they would not be sustainable without backing from the fund firm.

The five pillars form the basis of the research methodology



PERFORMANCE

We do not believe past performance is necessarily predictive of future results, and this factor accordingly receives a relatively small weighting in our evaluation process. In particular we strive not to anchor on short-term performance. However, we do believe that the evaluation of Long-term return and risk patterns is vital to determining if a fund is delivering to our expectations.



PRICE

Morningstar and independent academic research has shown that fund expenses are one of the better predictors of future outperformance even when evaluating net-of-fee returns. Given this, costs cannot be ignored. To reflect actual investor experience, price is evaluated within the context of the relevant market or cross-border region.

Our Fees



Platform and Admin fees

First USD 350 000
Next USD 350 000 to 1 000 000
Above USD 1 000 000

Ongoing fee

0.50%
0.25%
0.15%

One twelfth of this charge is payable each month and is subject to a minimum of \$10 per month.

Where the currency is not USD, we use the prevailing exchange rate to calculate our charges.

Financial adviser fee limits

Initial fee : Max 5%
Ongoing fee : Max 2%

Other fees

Foreign Exchange 0.07%

Offshore Core Funds (A-Z)

| Fund Name | Global Category | Morningstar Rating Overall | Base Currency | Domicile | Investment Type | ISIN | Management fee |
|--|---------------------------|----------------------------|---------------|----------------|----------------------|--------------|----------------|
| Coronation Global Capital Plus P | Moderate Allocation | 3 | USD | Ireland | Open-End Fund | IE00BBT3KJ57 | 1.00% |
| Coronation Global Emerging Markets P | Emerging Markets Equity | 2 | USD | Ireland | Open-End Fund | IE00B433GD87 | 0.75% |
| Coronation Global Managed P | Aggressive Allocation | 3 | USD | Ireland | Open-End Fund | IE00BBPRBG56 | - |
| Coronation Global Strategic Income P | Global Fixed Income | 3 | USD | Ireland | Open-End Fund | IE00BBPV5092 | 0.50% |
| Dodge & Cox Global Stock A USD | Global Equity | 4 | USD | Ireland | Open-End Fund | IE00B54PRV58 | 0.60% |
| Fidelity Emerging Markets Y Acc USD | Emerging Markets Equity | 4 | USD | Luxembourg | Open-End Fund | LU0346390940 | 0.80% |
| Foord International R1 | Flexible Allocation | 4 | USD | Luxembourg | Open-End Fund | LU1089177924 | 1.00% |
| Fundsmith Equity I Acc | Global Equity Large Cap | 5 | GBX | United Kingdom | Open-End Fund | GB00B41YBW71 | 0.90% |
| Investec Global Franchise I Gr Acc USD | Global Equity Large Cap | 5 | USD | Luxembourg | Open-End Fund | LU0426422076 | 0.75% |
| Investec Global Multi-Asset Income I Gr Acc-2 USD | Moderate Allocation | 5 | USD | Luxembourg | Open-End Fund | LU0983164699 | 0.75% |
| Investec Global Strategic Equity I Gr Acc USD | Global Equity Large Cap | 5 | USD | Luxembourg | Open-End Fund | LU0345770563 | 0.75% |
| Investec Global Strategic Managed I Gr Acc USD | Moderate Allocation | 4 | USD | Luxembourg | Open-End Fund | LU0345768583 | 0.75% |
| iShares Core MSCI Emerging Markets IMI UCITS ETF USD | Emerging Markets Equity | 3 | USD | Ireland | Exchange-Traded Fund | IE00BKM4GZ66 | 0.18% |
| iShares Core MSCI Japan IMI UCITS ETF Acc GBP | Japan Equity | 4 | GBP | Ireland | Exchange-Traded Fund | IE00B4L5YX21 | 0.20% |
| iShares Core MSCI World UCITS ETF Acc USD | Global Equity Large Cap | 5 | USD | Ireland | Exchange-Traded Fund | IE00B4L5Y983 | 0.20% |
| iShares Core S&P 500 - B UCITS ETF Acc USD | US Equity Large Cap Blend | 5 | USD | Ireland | Exchange-Traded Fund | IE00B5BMR087 | 0.07% |
| iShares FTSE 100 UCITS ET | UK Equity Large Cap | 3 | GBP | Ireland | Exchange-Traded Fund | IE00B53HP851 | 0.07% |
| Nedgroup Core Global | Aggressive Allocation | 4 | USD | Ireland | Open-End Fund | IE00BKXGF987 | 0.25% |
| Nedgroup Global Cautious C | Cautious Allocation | 4 | USD | Ireland | Open-End Fund | IE00BKXGFG54 | 0.85% |
| Nedgroup Global Equity C | Global Equity Large Cap | 4 | USD | Ireland | Open-End Fund | IE00BKXGF987 | 1.00% |
| Nedgroup Global Flexible C | Moderate Allocation | 4 | USD | Ireland | Open-End Fund | IE00BKXGFM15 | 1.00% |
| Nedgroup Global Property C USD | Real Estate Sector Equity | 3 | USD | Ireland | Open-End Fund | IE00BD9Y5201 | 1.00% |
| Schroder ISF Global Cities Real Estate C Acc NAV USD | Real Estate Sector Equity | 3 | USD | Luxembourg | Open-End Fund | LU0224508670 | 1.00% |
| Schroder ISF QEP Global Core C Acc | Global Equity Large Cap | 5 | USD | Luxembourg | Open-End Fund | LU0106255481 | 0.28% |
| STANLIB European Equity B1 | European Equity | 3 | EUR | Jersey | Open-End Fund | JE00BD8RK470 | 0.70% |
| STANLIB Global Bond B1 | Global Fixed Income | 3 | USD | Jersey | Open-End Fund | JE00BD8RKR07 | 0.30% |

Offshore Core Funds (By Category)

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Glossary

Morningstar Rating™ for Funds

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance.

The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total Returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar Category

Morningstar Category is assigned by placing funds into peer groups based on their underlying holdings. The underlying securities in each portfolio are the primary factor in our analysis as the investment objective and investment strategy stated in a fund's prospectus may not be sufficiently detailed for our proprietary classification methodology. Funds are placed in a category based on their portfolio statistics and compositions over the past three years. Analysis of performance and other indicative facts are also considered. If the fund is new and has no portfolio history, Morningstar estimates where it will fall before giving it a permanent category assignment. Categories may be changed based on recent changes to the portfolio.

Disclaimer

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The value of these investments, and any income generated from them, is not guaranteed, it can fall as well as rise. Past performance is not a guide to the returns they may receive in the future.

By investing in the INN8 Offshore Investment Platform, you are accepting our terms and conditions (T&C's) or the terms of business (ToB).

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