

# INN8 Invest Flexible Income

Monthly Model Portfolio Factsheet As of 30/9/2022



## Portfolio Information

Discretionary Fund Manager	INN8 Invest
Client Need	Income Generation and Liquidity
Benchmark	ASISA South African MA Income - Average
Outcome Objective	SA CPI +1-2% net of fees over rolling 2-yr period
Launch Date	1 January 2022
Risk Profile	Conservative

## Risk Description

This is a high-income portfolio and is suitable for investors who prioritise the preservation of capital over market returns. Investors in this portfolio typically have an investment time horizon of at least one year. These investors are not willing to tolerate periods of high market volatility and are comfortable with returns that match, or slightly outpace inflation.

## Investment Objective

This portfolio seeks to provide a stable income with capital protection. Its objective is to outperform the ASISA South African MA Income peer group average and achieve a return of SA CPI plus 1-2% p.a. over a rolling two year period. As a risk-averse strategy, the portfolio is largely comprised of money market and income assets, with a very low allocation to growth assets.

## Investment Strategy

This portfolio uses a multi-manager approach with a flexible asset allocation strategy. Asset allocation decisions are largely outsourced to the underlying portfolio managers. Manager selection and blending is an integral part of the service provided by INN8 Invest. As the appointed DFM of the portfolio, INN8 Invest will monitor the portfolio on a continuous basis ensuring alignment to all of the stated objectives.

## What costs can I expect to pay?

Model Portfolio Charge (MPC) incl. VAT	0.23%
Underlying Fund TER incl. VAT	0.47%
Underlying Fund TIC incl. VAT	0.47%

The Solution charges a Model Portfolio Charge of 0.20% p.a., ex VAT (0.23% incl. VAT), and this fee is accrued daily and paid monthly via a repurchase of units from the investor. Charges relating to the underlying portfolios are included in the TIC, and these are payable within the underlying portfolios' NAV.

## Performance (Net of Investment Fees)

	3 months	6 months	1 year	3 years	5 years	Since Inception
Portfolio	1.3%	1.7%	4.9%	6.4%	7.3%	7.7%
Benchmark	1.2%	1.4%	4.4%	5.6%	6.5%	6.8%
Outcome Objective	3.0%	5.6%	8.6%	6.2%	6.0%	5.9%

## Monthly returns (Net of Investment Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	0.3%	0.4%	0.3%	0.3%	0.7%	-0.6%	1.0%	0.7%	-0.4%				2.8%
2021	0.6%	0.4%	0.1%	1.1%	0.9%	0.6%	0.5%	0.9%	0.2%	0.2%	0.6%	1.2%	7.4%
2020	0.8%	0.3%	-2.2%	1.8%	1.5%	0.7%	0.4%	0.7%	0.3%	0.5%	1.1%	1.1%	7.1%
2019	0.9%	0.6%	0.7%	0.9%	0.6%	0.8%	0.6%	0.8%	0.8%	0.7%	0.4%	0.6%	8.7%
2018	0.5%	0.8%	1.1%	0.8%	0.5%	0.5%	0.8%	0.8%	0.5%	0.6%	0.6%	1.0%	8.7%
2017	0.8%	0.6%	0.8%	0.8%	0.9%	0.6%	0.9%	0.7%	0.9%	0.5%	0.2%	1.0%	9.2%

Source: INN8 Invest and Morningstar. Quoted returns are net of MPC and TIC but are gross of tax, platform fees, advisory fees. The Solution launch date is 1 January 2022, and any performance prior to this is modelled using actual historical returns of the underlying portfolios as at inception for illustrative purposes. The Since Inception return figures reflect annualized performance since the start of the back-testing period of the model portfolio (not the period since the model was launched). The Since Inception date is 5 July 2016. It is not possible to calculate back-tested returns for periods earlier than this due to a lack of performance history for one or more of the underlying funds used in the model portfolio. Returns are not guaranteed and historical returns are not an indication of expected future returns.

Advice Fee | INN8 Invest does not provide financial advice and therefore does not charge advice fees. However, where an annual advice fee has been negotiated between the investor and their financial adviser, the advice fee will be paid by the LISP via a repurchase of units from the investor's account.

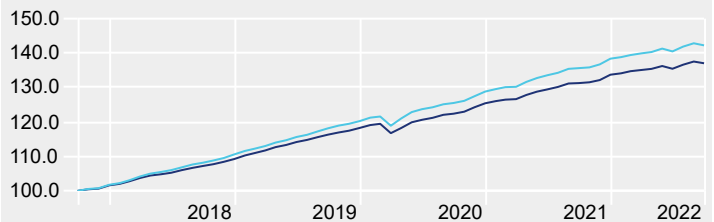
Effective Annual Cost (EAC) | For EAC calculations of the Solution, please refer to the investor's LISP statement. The Model Portfolio charge will be reflected in the "Other" category of the EAC table, whilst the in-fund fees of the underlying portfolios in the "Fees for Investment Management" category.

Disclaimer

INN8 Invest is a division of STANLIB Wealth Management (Pty) Ltd, an authorised Financial Services Provider, with licence number 590 under the Financial Advisory and Intermediary Services Act (FAIS). As neither INN8 Invest nor its representatives did a full needs analysis in respect of a particular investor, the investor understands that there may be limitations on the appropriateness of any information in this document with regard to the investor's unique objectives, financial situation and particular needs. The information and content of this document are intended to be for information purposes only and should not be construed as advice. INN8 Invest does not guarantee the suitability or potential value of any information contained herein. INN8 Invest does not expressly or by implication propose that the products or services offered in this document are appropriate to the particular investment objectives or needs of any existing or prospective client. Potential investors are advised to seek independent advice from an authorised financial adviser in this regard.

## Investment Growth (Net of Investment Fees)

Time Period: 1/10/2017 to 30/9/2022



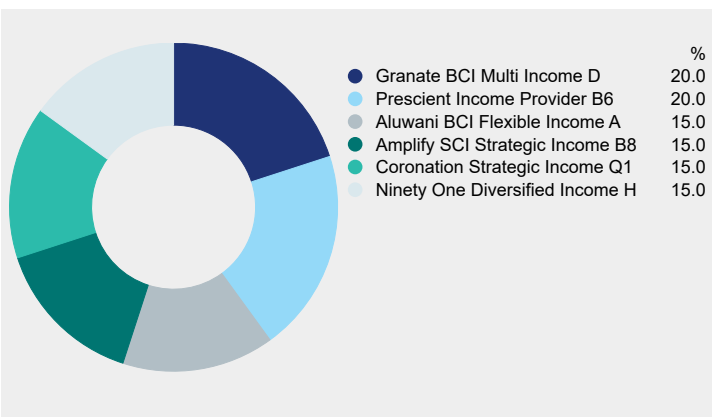
— Portfolio — Benchmark

Investment growth is net of MPC and TIC, but gross of LISP Fee and Advice Fee. The Solution launch date is 1 January 2022, and any performance prior to this is modelled using actual historical returns of the underlying portfolios as at inception for illustration purposes.

## Asset Allocation

SA Cash	16.7%
SA Bond	77.7%
SA Property	1.8%
SA Equity	0.8%
Non-SA Cash	1.0%
Non-SA Bond	1.7%
Non-SA Property	0.3%
Non-SA Equity	0.0%

## Portfolio Holdings



## Risk Statistics

Time Period: 1/10/2017 to 30/9/2022

	Portfolio	Benchmark
Std Dev	1.83	1.72
Max Drawdown	-2.20	-2.27
Sharpe Ratio	0.76	0.37